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Company In Depth Fundamentals - Profile

Ticker: MMM US EQUITY

3M Co (New York: MMM, Currency: USD)

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Website	www.3m.com
Number of Employees	61,500
Ticker:	MMM US

3 M Center St Paul, MN 55144 United States
Phone : 1-651-733-1110
Fax : 1-651-733-9973

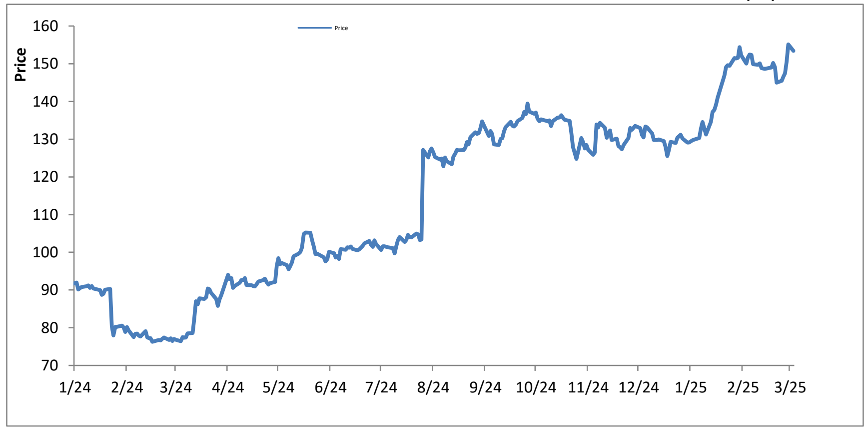
153.42 -1.70 (-1.10%)

3M Company opera mercados de electrónica, telecomunicaciones, industriales, consumo y oficina, sanidad, seguridad y otros. Sus negocios comparten tecnología, operaciones manufactureras, canales de mercadotecnia y otros recursos. Atiende a clientes en todo el mundo.

-- -- -- - -- **FECHA:** **03/03/2025**

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	153.42	**Market Cap (MM)**	83,291.7
Open	155.50	**Shares Out. (MM)**	542.9
Previous Close	155.12	**Float %**	99.9%
Change	4.60	**Shares sold short (MM)**	7,534,114.0
Change %	3.06	**Dividend Yield %**	1.8
Day High/Day Low	156.4 / 151.9	**Diluted EPS Excl. XO**	
52 Wk High/52 Wk low	156.4 / 75.6	**P / Diluted EPS Before XO**	
Volume (MM)	5.66	**Beta**	0.93
Avg. Vol - 3 mo (MM)	3.72		



Financial Information (Currency: USD, in mm)

Revenue - LTM	26,562.0	**Cash & ST Invst.**	7,728
EBIT - LTM	5,174.0	**Total Assets**	39,868.0
EBITDA - LTM	6,537.0	**Total Debt**	13,612.0
Net Income - LTM	4,173.0	**Total Liabilities**	35,974.0
Total Enterprise Value	89,228	**Total Equity**	3,894.0
TEV/ Total Revenue	2.8 x	**Cash from Operations - LTM**	1,819.0
TEV/ EBITDA	11.6 x	**Cash From Investing - LTM**	-3,206.0
		Cash from Financing -LTM	1,054.0

Company Notes

2016 Q1
GAAP Net Income Includes: (in millions, pre-tax)
A loss of $14 from legal expenses.
A gain of $40 from sale of Business.
An after- tax beneifit of $81.

2012 Q1
GAAP Net Income Includes, (in millions, pre-tax):
A loss of $43.452 from Restucturing

2010 A1
GAAP Net Income includes, (in millions, before-tax):
An after-tax loss of $84.000 from a Tax Change

2010 Q1
GAAP Net Income includes, (in millions, after-tax):
An loss of $84 from a Tax Charge

2009 A1
GAAP Net Income includes, (in millions, after-tax):
A loss of $209.000 from Restructuring
A loss of $13 from Asset Write Down
A gain of $15 from Disposal of Assets

2009 Q3
GAAP Net Income includes, (in millions, pre-tax):
A loss of $26.000 from Restructuring

2009 Q2

GAAP Net Income includes, (in millions, pre-tax):
A loss of $116.000 from Restructuring
Aloss of $13.00 from Impairments
A gain of $15.000 from Disposal of Assets

2009 Q1
GAAP Net Income includes, (in millions, pre-tax):
A loss of $67.000 from Restructuring

2008 A1
GAAP Net Income includes, (in millions, after-tax):
A loss of $32.000 from Sale of Business
A gain of $28.00 from Sale of Real Estate
A loss of $147.000 from Restructuring
A loss of $43.000 from Exit Activities

2008 Q4
GAAP Net Income includes, (in millions, after-tax):
A loss of $147.000 from Restructuring
A gain of $7.000 from Exit Activities

2008 Q3
GAAP Net Income includes, (in millions, after-tax):
a gain of $28.000 from Disposal of Assets/Property and Equipment
a loss of $36.000 from Exit Activities

2008 Q2
GAAP Net Income includes, (in millions, after-tax):
a loss of $32.000 from Disposal of Assets

Key Board Members

	Name	Title	Organization
1	David B Dillon "Dave"	Chairman	University Of Kansas Endowment
2		Board Member	Hallmark Cards Inc
3		Board Member	3M Co
4		Board Member	Union Pacific Corp
5		Vice Chairman	University Of Kansas Hospital/
6		Board Member	Catalyst
7		Board Member	Bethesda Inc
8		Board Member	Mriglobal
9	Gregory R Page "Greg"	Chairman	Eidp Inc
#		Chairman	Corteva Inc
#		Board Member	3M Co
#		Board Member	Deere & Co
#		Board Member	Big Brothers Big Sisters
#		Lead Director	Eaton Corp Plc
#	Pedro J Pizarro	President/Ceo	Edison Intl
#		Board Member	3M Co
#		Board Member	Southern California Edison Co
#		Trustee	California Institute Of Techno
#	James R Fitterling "Jim"	Chair/Ceo	Dow Inc
#		Chair	National Association Of Manufa
#		Board Member	Catalyst
#		Board Member	3M Co
#		Board Member	Sadara Chemical Co
#		Board Member	Us-China Business Council
#	Thomas K Brown "Tony"	Board Member	Conagra Brands Inc
#		Board Member	3M Co
#		Board Member	Exide Technologies Llc
#	William M Brown "Bill"	Chairman/Ceo	3M Co
#		Board Member	Becton,Dickinson And Company

Bloomberg

Company In Depth Fundamentals - Key Stats

Ticker:	MMM US EQUITY
Period Type	Annuals

3M Co

Sector: Industrial   Industry: Conglomerados industriales   Sub-Industry: Conglomerados industriales

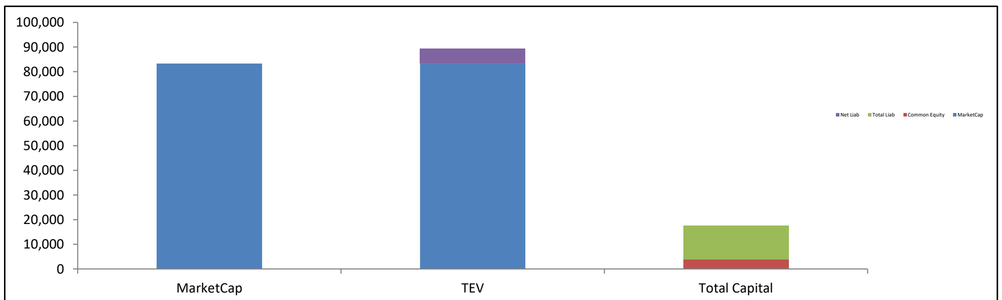
Annuals

Key Financials

FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
	Actuals							LTM	Estimates		
For the Fiscal Period Ending	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027
Currency	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*
Total Revenue	32,765.0	32,136.0	32,184.0	35,355.0	34,229.0	32,681.0	24,575.0	6,010.0	24,575.0	5,768.5	5,768.5
Growth Over Prior Year	3.5%	(1.9%)	0.1%	9.9%	(3.2%)	(4.5%)	(24.8%)	(7.1%)	(27.9%)	(27.9%)	(27.9%)
Gross Profit	16,083.0	15,000.0	15,579.0	16,560.0	14,997.0	14,204.0	10,128.0	11,271.0	--	--	
Margin %	49.1%	46.7%	48.4%	46.8%	43.8%	43.5%	41.2%	187.5%	--	--	--
EBITDA	8,695.0	8,075.0	9,420.0	9,603.0	8,665.0	(6,857.0)	6,395.0	6,537.0	1,544.6	1,544.6	1,544.6
Margin %	26.5%	25.1%	29.3%	27.2%	25.3%	(21.0%)	26.0%	108.8%	6.3%	26.8%	26.8%
EBIT	7,207.0	6,174.0	7,161.0	7,369.0	6,539.0	(9,128.0)	4,822.0	5,174.0	1,251.8	1,251.8	1,251.8
Margin %	22.0%	19.2%	22.3%	20.8%	19.1%	(27.9%)	19.6%	86.1%	5.1%	21.7%	21.7%
Earnings from Cont. Ops.	5,363.0	4,529.0	5,458.0	5,919.0	5,780.0	(6,997.0)	4,015.0	4,238.0	--	--	--
Margin %	16.4%	14.1%	17.0%	16.7%	16.9%	(21.4%)	16.3%	70.5%	--	--	--
Net Income	5,349.0	4,517.0	5,449.0	5,921.0	5,777.0	(6,995.0)	4,173.0	4,173.0	943.5	943.5	943.5
Margin %	16.3%	14.1%	16.9%	16.7%	16.9%	(21.4%)	17.0%	69.4%	3.8%	16.4%	16.4%
Diluted EPS Excl. Extra Items	8.9	7.7	9.4	10.1	10.2	(12.7)	7.3	7.6	1.7	1.7	1.7
Growth Over Prior Year	12.1%	(13.2%)	21.4%	7.8%	0.6%	--	--	(154.4%)	(27.2%)	(27.2%)	(27.2%)

Current Capitalization (Millions)

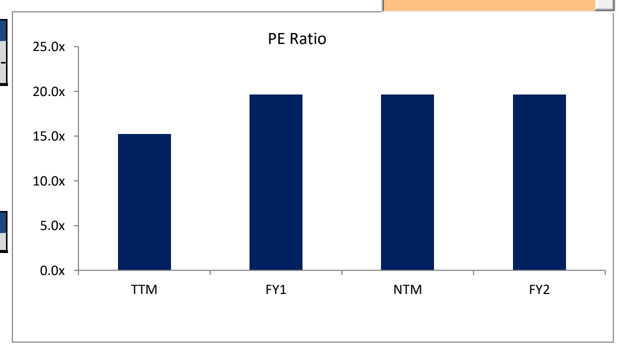
Currency	USD
Share Price (USD)	153.42
Shares Out.	542.90
Market Capitalization (USD)	83,291.72
- Cash & Short Term Investments	7,728.00
+ Total Debt	13,612.00
+ Pref. Equity	0.00
+ Total Minority Interest	52.00
= Total Enterprise Value (USD)	89,227.72
Book Value of Common Equity	3,842.00
+ Pref. Equity	0.00
+ Total Minority Interest	52.00
+ Total Debt	13,612.00
= Total Capital	17,506.00



PE Ratio

Valuation Multiples based on Current Capitalization

	Actual	LTM	Estimates		
For the Fiscal Period Ending	31/12/2024	31/12/2024	31/12/2024	31/12/2024	31/12/2024
TEV/Total Revenue	3.1x	2.8x	15.5x	15.5x	15.6x
TEV/EBITDA	11.8x	11.6x	13.2x	13.2x	13.2x
TEV/EBIT	15.6x	14.6x	16.2x	16.2x	16.2x
P/Diluted EPS Before Extra	17.8x	16.9x			
P/BV	18.1x	18.1x	19.0x	19.0x	19.0x
Price/Tang BV	--	--			



Valuation Multiples for Chart

For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	15.3x	19.7x	19.7x	19.7x
TEV / EBITDA	11.6x	13.2x	13.2x	13.2x
Price / CF	46.1x	15.2x	15.2x	15.2x
Price / Book	21.5x	19.0x	19.0x	19.0x
Dividend Yield	1.8x	1.9x	1.9x	1.9x

Ticker:	MMM US EQUITY	MMM US EQUITY	Ascend	Currency	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

3M Co

Sector: Industrial   Industry: Conglomerados industriales   Sub-Industry: Conglomerados industriales

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Currency	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*	*USD*
Revenue	31,821.00	30,274.00	30,109.00	31,657.00	32,765.00	32,136.00	32,184.00	35,355.00	34,229.00	32,681.00	24,575.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	**31,821.00**	**30,274.00**	**30,109.00**	**31,657.00**	**32,765.00**	**32,136.00**	**32,184.00**	**35,355.00**	**34,229.00**	**32,681.00**	**24,575.00**
Cost Of Goods Sold	16,447.00	15,383.00	15,118.00	16,001.00	16,682.00	17,136.00	16,605.00	18,795.00	19,232.00	18,477.00	14,447.00
Gross Profit	**15,374.00**	**14,891.00**	**14,991.00**	**15,656.00**	**16,083.00**	**15,000.00**	**15,579.00**	**16,560.00**	**14,997.00**	**14,204.00**	**10,128.00**
Selling General & Admin Exp.	6,469.00	6,182.00	6,200.00	5,986.00	7,055.00	6,915.00	6,540.00	7,197.00	6,596.00	21,490.00	4,221.00
R & D Exp.	1,770.00	1,763.00	1,764.00	1,850.00	1,821.00	1,911.00	1,878.00	1,994.00	1,862.00	1,842.00	1,085.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	**8,239.00**	**7,945.00**	**7,964.00**	**7,836.00**	**8,876.00**	**8,826.00**	**8,418.00**	**9,191.00**	**8,458.00**	**23,332.00**	**5,306.00**
Operating Income	**7,135.00**	**6,946.00**	**7,027.00**	**7,820.00**	**7,207.00**	**6,174.00**	**7,161.00**	**7,369.00**	**6,539.00**	**(9,128.00)**	**4,822.00**
Interest Expense	142.00	149.00	199.00	322.00	350.00	448.00	529.00	488.00	462.00	942.00	1,191.00
Interest Income	33.00	26.00	29.00	50.00	70.00	80.00	29.00	26.00	67.00	253.00	452.00
Net Interest Exp.	**109.00**	**123.00**	**170.00**	**272.00**	**280.00**	**368.00**	**500.00**	**462.00**	**395.00**	**689.00**	**739.00**
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	(196.00)	-	(843.00)	(255.00)	(95.00)	(297.00)	(2,334.00)	(11,759.00)	(1,468.00)
EBT Excl. Unusual Items	**7,026.00**	**6,823.00**	**7,053.00**	**7,548.00**	**7,770.00**	**6,061.00**	**6,756.00**	**7,204.00**	**8,478.00**	**1,942.00**	**5,551.00**
Impairment of Goodwill	-	-	-	-	-	-	-	-	271.00	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	770.00	418.00	(39.00)	-	1,815.00	11,630.00	732.00
Other Unusual Items	-	-	-	-	(1,540.00)	(836.00)	78.00	-	(4,172.00)	(23,260.00)	(1,464.00)
EBT Incl. Unusual Items	**7,026.00**	**6,823.00**	**7,053.00**	**7,548.00**	**7,000.00**	**5,643.00**	**6,795.00**	**7,204.00**	**6,392.00**	**(9,688.00)**	**4,819.00**
Income Tax Expense	2,028.00	1,982.00	1,995.00	2,679.00	1,637.00	1,114.00	1,337.00	1,285.00	612.00	(2,691.00)	804.00
Earnings from Cont. Ops.	**4,998.00**	**4,841.00**	**5,058.00**	**4,869.00**	**5,363.00**	**4,529.00**	**5,458.00**	**5,919.00**	**5,780.00**	**(6,997.00)**	**4,015.00**
Extraord. Item & Account. Change	-	-	-	-	-	-	5.00	(10.00)	(11.00)	(18.00)	(173.00)
Minority Int. in Earnings	42.00	8.00	8.00	11.00	14.00	12.00	4.00	8.00	14.00	16.00	15.00
Net Income	**4,956.00**	**4,833.00**	**5,050.00**	**4,858.00**	**5,349.00**	**4,517.00**	**5,449.00**	**5,921.00**	**5,777.00**	**(6,995.00)**	**4,173.00**
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	**4,956.00**	**4,833.00**	**5,050.00**	**4,858.00**	**5,349.00**	**4,517.00**	**5,449.00**	**5,921.00**	**5,777.00**	**(6,995.00)**	**4,173.00**
Abnormal Losses (Gains)	-	114.00	(111.00)	(586.00)	487.00	1,092.00	(122.00)	124.00	848.00	15,892.00	(600.00)
Tax Effect on Abnormal Items	-	(26.00)	(145.15)	967.10	266.23	(418.22)	(174.00)	(26.04)	(619.00)	(3,775.00)	9.00
NI to Common Excl. Extra Items	**4,956.00**	**4,921.00**	**4,793.85**	**5,239.10**	**6,102.23**	**5,190.78**	**5,153.00**	**6,018.96**	**6,006.00**	**5,122.00**	**3,582.00**
Per Share Items											
Basic EPS	7.63	7.72	8.35	8.13	9.09	7.83	9.43	10.23	10.21	(12.63)	7.58
Basic EPS Excl. Extra Items	7.63	7.72	8.35	8.13	9.09	7.83	9.44	10.21	10.19	(12.66)	7.28
Weighted Avg. Basic Shares Out.	649.20	625.60	604.70	597.50	588.50	577.00	577.60	579.00	566.00	553.90	550.80
Diluted EPS	7.49	7.58	8.16	7.93	8.89	7.72	9.36	10.12	10.18	(12.63)	7.55
Diluted EPS Excl. Extra Items	7.49	7.58	8.16	7.93	8.89	7.72	9.37	10.10	10.16	(12.66)	7.26
Weighted Avg. Diluted Shares Out.	662.00	637.20	618.70	612.70	602.00	585.10	582.20	585.30	567.60	553.90	552.40
Normalized Basic EPS	7.49	7.72	8.16	9.17	10.46	9.10	8.74	10.12	10.10	9.24	7.30
Normalized Diluted EPS	7.49	7.72	7.75	8.55	10.14	8.87	8.86	10.27	10.56	9.21	6.19
Dividends per Share											
Payout Ratio %	44.80	53.07	53.03	57.70	59.69	73.41	62.12	57.86	58.43	-	49.55
Supplemental Items											
EBITA	7,363.00	7,175.00	7,289.00	8,058.00	7,456.00	6,515.00	7,698.00	8,217.00	7,332.00	(8,362.00)	5,140.00
EBIT	7,135.00	6,946.00	7,027.00	7,820.00	7,207.00	6,174.00	7,161.00	7,369.00	6,539.00	(9,128.00)	4,822.00
As Reported Total Revenue*	31,821.00	30,274.00	30,109.00	31,657.00	32,765.00	32,136.00	32,184.00	35,355.00	34,229.00	32,681.00	24,575.00
Effective Tax Rate %	28.86	29.05	28.29	35.49	23.39	19.74	19.68	17.84	9.57	-	16.68
Normalized Net Income	4,956.00	4,921.00	4,793.85	5,239.10	6,102.23	5,190.78	5,158.00	6,008.96	5,995.00	5,104.00	3,409.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	280.00	276.00	298.00	324.00	302.00	278.00	262.00	274.00	263.00	274.00	289.00
Stock-Based Comp., Total	**280.00**	**276.00**	**298.00**	**324.00**	**302.00**	**278.00**	**262.00**	**274.00**	**263.00**	**274.00**	**289.00**

Ticker:	MMM US EQUITY	MMM US EQUITY	Ascend	Currency	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

3M Co

Sector: Industrial Industry: Conglomerados industriales Sub-Industry: Conglomerados industriales

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Currency	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
ASSETS											
Cash And Equivalents	1,897.00	1,798.00	2,398.00	3,053.00	2,853.00	2,353.00	4,634.00	4,564.00	3,655.00	5,933.00	5,600.00
Short Term Investments	1,439.00	118.00	280.00	1,076.00	380.00	98.00	404.00	201.00	238.00	53.00	2,128.00
Total Cash & ST Investments	**3,336.00**	**1,916.00**	**2,678.00**	**4,129.00**	**3,233.00**	**2,451.00**	**5,038.00**	**4,765.00**	**3,893.00**	**5,986.00**	**7,728.00**
Accounts & Notes Receivable	4,238.00	4,154.00	4,392.00	4,911.00	5,020.00	4,791.00	4,705.00	4,660.00	4,532.00	4,750.00	3,194.00
Total Receivables	**4,238.00**	**4,154.00**	**4,392.00**	**4,911.00**	**5,020.00**	**4,791.00**	**4,705.00**	**4,660.00**	**4,532.00**	**4,750.00**	**3,194.00**
Inventories	3,706.00	3,518.00	3,385.00	4,034.00	4,366.00	4,134.00	4,239.00	4,985.00	5,372.00	4,822.00	3,698.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	1,023.00	1,398.00	1,271.00	1,203.00	1,090.00	1,595.00	1,000.00	993.00	891.00	821.00	1,264.00
Total Current Assets	**12,303.00**	**10,986.00**	**11,726.00**	**14,277.00**	**13,709.00**	**12,971.00**	**14,982.00**	**15,403.00**	**14,688.00**	**16,379.00**	**15,884.00**
Net Property, Plant & Equipment	**8,489.00**	**8,515.00**	**8,516.00**	**8,866.00**	**8,738.00**	**10,191.00**	**10,285.00**	**10,287.00**	**10,007.00**	**9,918.00**	**7,953.00**
Long-term Investments	117.00	70.00	85.00	80.00	118.00	126.00	80.00	133.00	886.00	170.00	2,430.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	10,300.00	13,312.00	12,579.00	14,764.00	13,935.00	21,371.00	21,997.00	21,249.00	20,874.00	24,113.00	13,601.00
Total Assets	**31,209.00**	**32,883.00**	**32,906.00**	**37,987.00**	**36,500.00**	**44,659.00**	**47,344.00**	**47,072.00**	**46,455.00**	**50,580.00**	**39,868.00**
LIABILITIES											
Accrued Exp.	732.00	644.00	678.00	870.00	749.00	702.00	747.00	1,020.00	692.00	904.00	712.00
Short-term Borrowings	106.00	2,044.00	972.00	1,853.00	1,211.00	3,063.00	1,084.00	1,570.00	2,199.00	3,172.00	2,082.00
Accounts Payable	1,807.00	1,694.00	1,798.00	1,945.00	2,266.00	2,228.00	2,561.00	2,994.00	3,183.00	3,245.00	2,660.00
Curr. Income Taxes Payable	435.00	332.00	299.00	310.00	243.00	194.00	300.00	260.00	259.00	365.00	331.00
Other Current Liabilities	2,884.00	2,404.00	2,472.00	2,709.00	2,775.00	3,035.00	3,256.00	3,191.00	3,190.00	7,611.00	5,471.00
Total Current Liabilities	**5,964.00**	**7,118.00**	**6,219.00**	**7,687.00**	**7,244.00**	**9,222.00**	**7,948.00**	**9,035.00**	**9,523.00**	**15,297.00**	**11,256.00**
Long-Term Debt	6,705.00	8,753.00	10,678.00	12,096.00	13,411.00	18,236.00	18,691.00	16,647.00	14,581.00	13,622.00	11,530.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	5,398.00	5,544.00	5,666.00	6,582.00	5,997.00	7,075.00	7,774.00	6,273.00	7,581.00	16,793.00	13,188.00
Total Liabilities	**18,067.00**	**21,415.00**	**22,563.00**	**26,365.00**	**26,652.00**	**34,533.00**	**34,413.00**	**31,955.00**	**31,685.00**	**45,712.00**	**35,974.00**
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Minority Interest	33.00	39.00	45.00	59.00	52.00	63.00	64.00	71.00	48.00	61.00	52.00
Additional Paid In Capital	4,388.00	4,800.00	5,070.00	5,361.00	5,652.00	5,916.00	6,171.00	6,438.00	6,700.00	6,965.00	7,238.00
Retained Earnings	34,317.00	36,296.00	37,907.00	39,115.00	40,636.00	42,135.00	43,761.00	45,821.00	47,950.00	37,479.00	36,797.00
Treasury Stock	(19,307.00)	(23,308.00)	(25,434.00)	(25,887.00)	(29,626.00)	(29,849.00)	(29,404.00)	(30,463.00)	(33,255.00)	(32,859.00)	(34,462.00)
Comprehensive Inc. and Other	(6,289.00)	(6,359.00)	(7,245.00)	(7,026.00)	(6,866.00)	(8,139.00)	(7,661.00)	(6,750.00)	(6,673.00)	(6,778.00)	(5,731.00)
Total Common Equity	**13,142.00**	**11,468.00**	**10,343.00**	**11,622.00**	**9,848.00**	**10,126.00**	**12,931.00**	**15,117.00**	**14,770.00**	**4,868.00**	**3,894.00**
Total Equity	**13,142.00**	**11,468.00**	**10,343.00**	**11,622.00**	**9,848.00**	**10,126.00**	**12,931.00**	**15,117.00**	**14,770.00**	**4,868.00**	**3,894.00**
Total Liabilities And Equity	**31,209.00**	**32,883.00**	**32,906.00**	**37,987.00**	**36,500.00**	**44,659.00**	**47,344.00**	**47,072.00**	**46,455.00**	**50,580.00**	**39,868.00**
Supplemental Items											
Total Shares Out. on Filing Date	635.13	609.33	596.73	594.88	576.58	575.18	577.75	571.85	549.25	552.58	539.47
Total Shares Out. on Balance Sheet Date	635.13	609.33	596.73	594.88	576.58	575.18	577.75	571.85	549.25	552.58	539.47
Book Value/Share	20.64	18.76	17.26	19.44	16.99	17.50	22.27	26.31	26.80	8.70	7.12
Tangible Book Value	4,624.00	(421.00)	(1,188.00)	(1,886.00)	(2,912.00)	(9,760.00)	(6,770.00)	(3,728.00)	(2,767.00)	(12,346.00)	(3,649.00)
Tangible Book Value/Share	7.28	(0.69)	(1.99)	(3.17)	(5.05)	(16.97)	(11.72)	(6.52)	(5.04)	(22.34)	(6.76)
Total Debt	6,811.00	10,797.00	11,650.00	13,949.00	14,622.00	21,299.00	19,775.00	18,217.00	16,780.00	16,794.00	13,612.00
Net Debt	3,460.00	8,872.00	8,955.00	9,820.00	11,389.00	18,848.00	14,737.00	13,452.00	12,887.00	10,808.00	5,884.00
Total Minority Interest	33.00	39.00	45.00	59.00	52.00	63.00	64.00	71.00	48.00	61.00	52.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	902.00	855.00	717.00	901.00	954.00	937.00	932.00	1,212.00	1,269.00	1,105.00	798.00
Work in Progress Inventory	1,081.00	1,008.00	1,039.00	1,218.00	1,292.00	1,194.00	1,226.00	1,577.00	1,606.00	1,424.00	1,051.00
Finished Goods Inventory	1,723.00	1,655.00	1,629.00	1,915.00	2,120.00	2,003.00	2,081.00	2,196.00	2,497.00	2,293.00	1,849.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	94.00	91.00	88.00	103.00	95.00	161.00	233.00	189.00	174.00	141.00	60.00
Full Time Employees	89,800.00	89,446.00	91,584.00	91,536.00	93,516.00	96,163.00	95,000.00	95,000.00	92,000.00	85,000.00	61,500.00

Bloomberg

Company In Depth Fundamentals - Cash Flow Statement

Ticker:	MMM US EQUITY	Sort	Ascend	Currency Selection	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed

3M Co

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Net Income	**4,956.00**	**4,833.00**	**5,050.00**	**4,858.00**	**5,349.00**	**4,517.00**	**5,449.00**	**5,921.00**	**5,777.00**	**(6,995.00)**	**4,173.00**
Depreciation & Amort., Total	**1,408.00**	**1,435.00**	**1,474.00**	**1,544.00**	**1,488.00**	**1,593.00**	**1,911.00**	**1,915.00**	**1,831.00**	**1,987.00**	**1,363.00**
Other Non-Cash Adj	362.00	942.00	145.00	(521.00)	(126.00)	157.00	295.00	369.00	(1,347.00)	11,371.00	(3,646.00)
Changes in Non-Cash Capital	(100.00)	(790.00)	(7.00)	359.00	(272.00)	803.00	458.00	(751.00)	(670.00)	317.00	(71.00)
Cash from Ops.	**6,626.00**	**6,420.00**	**6,662.00**	**6,240.00**	**6,439.00**	**7,070.00**	**8,113.00**	**7,454.00**	**5,591.00**	**6,680.00**	**1,819.00**
Capital Expenditure	(1,493.00)	(1,461.00)	(1,420.00)	(1,373.00)	(1,577.00)	(1,699.00)	(1,501.00)	(1,603.00)	(1,749.00)	(1,615.00)	(1,181.00)
Sale of Property, Plant, and Equipment	135.00	33.00	58.00	49.00	262.00	123.00	128.00	51.00	200.00	119.00	61.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	123.00	142.00	1,065.00	846.00	236.00	576.00	-	-	60.00	-
Invest. in Marketable & Equity Securt.	(1,280.00)	(652.00)	(1,410.00)	(2,152.00)	(1,828.00)	(1,635.00)	(1,579.00)	(2,202.00)	(1,250.00)	(1,466.00)	(4,153.00)
Other Investing Activities	2,042.00	(860.00)	1,227.00	(675.00)	2,519.00	(3,469.00)	1,796.00	2,437.00	1,753.00	1,695.00	2,067.00
Cash from Investing	**(596.00)**	**(2,817.00)**	**(1,403.00)**	**(3,086.00)**	**222.00**	**(6,444.00)**	**(580.00)**	**(1,317.00)**	**(1,046.00)**	**(1,207.00)**	**(3,206.00)**
Net Short Term Debt Issued/Repaid	27.00	860.00	(797.00)	578.00	(284.00)	(316.00)	(143.00)	(2.00)	340.00	205.00	(205.00)
Long-Term Debt Issued	2,608.00	3,422.00	2,832.00	1,987.00	2,251.00	6,281.00	1,750.00	1.00	1.00	2,835.00	8,367.00
Long-Term Debt Repaid	(1,625.00)	(800.00)	(992.00)	(962.00)	(1,034.00)	(2,716.00)	(3,482.00)	(1,144.00)	(1,179.00)	(3,086.00)	(2,656.00)
Total Debt Issued/Repaid	**1,010.00**	**3,482.00**	**1,043.00**	**1,603.00**	**933.00**	**3,249.00**	**(1,875.00)**	**(1,145.00)**	**(838.00)**	**(46.00)**	**5,506.00**
Pref. Dividends Paid	(2,216.00)	(2,561.00)	(2,678.00)	(2,803.00)	(3,193.00)	(3,316.00)	(3,388.00)	(3,420.00)	(3,369.00)	(3,311.00)	(1,982.00)
Total Dividends Paid	**(2,216.00)**	**(2,561.00)**	**(2,678.00)**	**(2,803.00)**	**(3,193.00)**	**(3,316.00)**	**(3,388.00)**	**(3,420.00)**	**(3,369.00)**	**(3,311.00)**	**(1,982.00)**
Increase in CapItal Stocks	1,135.00	789.00	804.00	734.00	485.00	547.00	429.00	639.00	381.00	264.00	92.00
Decrease in Capital Stocks	(5,652.00)	(5,238.00)	(3,753.00)	(2,068.00)	(4,870.00)	(1,407.00)	(368.00)	(2,199.00)	(1,464.00)	(33.00)	(1,801.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(991.00)	(174.00)	(75.00)	35.00	(216.00)	(199.00)	(50.00)	(82.00)	(164.00)	(69.00)	(761.00)
Cash from Financing	**(6,714.00)**	**(3,702.00)**	**(4,659.00)**	**(2,499.00)**	**(6,861.00)**	**(1,126.00)**	**(5,252.00)**	**(6,207.00)**	**(5,454.00)**	**(3,195.00)**	**1,054.00**
Net Change in Cash	**(684.00)**	**(99.00)**	**600.00**	**655.00**	**(200.00)**	**(500.00)**	**2,281.00**	**(70.00)**	**(909.00)**	**2,278.00**	**(333.00)**
Supplemental Items											
Cash Interest Paid	178.00	134.00	194.00	214.00	314.00	370.00	524.00	472.00	440.00	520.00	505.00
Cash Taxes Paid	1,968.00	2,331.00	1,888.00	1,604.00	1,560.00	1,198.00	1,351.00	1,695.00	1,320.00	1,384.00	852.00
Free Cash Flow	5,133.00	4,959.00	5,242.00	4,867.00	4,862.00	5,371.00	6,612.00	5,851.00	3,842.00	5,065.00	638.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Bloomberg

Company In Depth Fundamentals - Multiples

Ticker:	MMM US EQUITY	Sort	Ascend
Period Type	Annuals	Consolidated	Yes
Accounting	Mixed		

3M Co

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
TEV / LTM Total Revenue	**Close**	**3.4x**	**3.3x**	**3.8x**	**4.7x**	**3.7x**	**3.7x**	**3.6x**	**3.3x**	**2.3x**	**2.2x**	**3.1x**
	Average	3.1x	3.2x	3.7x	4.4x	4.3x	3.5x	3.4x	3.8x	2.6x	2.0x	2.2x
	High	3.5x	3.5x	3.9x	5.1x	5.2x	4.2x	3.8x	4.2x	3.3x	2.5x	3.1x
	Low	2.7x	2.8x	3.1x	3.8x	3.6x	3.0x	2.7x	3.3x	2.1x	1.8x	1.9x
TEV / LTM EBITDA	**Close**	**12.6x**	**12.0x**	**13.6x**	**16.0x**	**14.0x**	**14.9x**	**12.3x**	**12.0x**	**9.1x**	**--**	**11.8x**
	Average	11.8x	11.9x	13.2x	15.5x	14.4x	13.2x	13.7x	13.1x	9.6x	8.1x	11.9x
	High	13.5x	13.1x	14.2x	18.1x	17.5x	15.9x	15.3x	14.3x	12.2x	9.8x	11.9x
	Low	10.4x	10.5x	11.1x	13.4x	12.2x	11.3x	10.7x	11.7x	7.6x	6.9x	11.9x
TEV / LTM EBIT	**Close**	**15.1x**	**14.5x**	**16.4x**	**19.2x**	**16.8x**	**19.4x**	**16.1x**	**15.6x**	**12.0x**	**--**	**15.6x**
	Average	14.2x	14.3x	16.0x	18.7x	17.2x	16.0x	17.9x	17.2x	12.5x	10.7x	15.7x
	High	16.3x	15.7x	17.1x	21.9x	21.0x	19.4x	19.9x	18.8x	15.8x	12.9x	15.7x
	Low	12.6x	12.5x	13.4x	16.2x	14.6x	13.6x	14.0x	15.3x	9.9x	9.2x	15.7x
Price / LTM EPS	**Close**	**21.9x**	**19.5x**	**23.1x**	**27.5x**	**18.8x**	**19.9x**	**19.7x**	**17.3x**	**11.4x**	**11.9x**	**20.9x**
	Average	17.8x	17.5x	18.3x	22.1x	20.6x	14.8x	15.1x	17.7x	11.3x	8.2x	11.8x
	High	20.8x	19.0x	19.7x	26.2x	25.3x	18.1x	17.1x	19.6x	14.7x	10.2x	20.9x
	Low	15.4x	15.4x	14.8x	18.8x	15.7x	12.4x	11.1x	14.5x	8.8x	6.8x	8.3x
Price / Book Value	**Close**	**8.0x**	**8.0x**	**10.3x**	**12.1x**	**11.2x**	**10.1x**	**7.8x**	**6.8x**	**4.5x**	**12.6x**	**18.1x**
	Average	4.5x	6.3x	7.5x	9.9x	9.1x	8.8x	7.6x	7.0x	4.4x	3.2x	12.5x
	High	6.7x	6.9x	8.7x	11.8x	11.1x	10.8x	8.7x	7.8x	5.8x	10.5x	18.1x
	Low	3.9x	5.6x	6.1x	8.4x	7.7x	7.4x	5.6x	5.6x	3.4x	2.7x	8.8x
Price / Tangible Book Value	**Close**	**22.6x**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
	Average	9.4x	18.0x	--	--	--	--	--	--	--	--	--
	High	18.9x	19.6x	--	--	--	--	--	--	--	--	--
	Low	8.1x	15.8x	--	--	--	--	--	--	--	--	--
Price / Cash Flow	**Close**	**16.1x**	**14.7x**	**16.2x**	**22.5x**	**17.4x**	**14.4x**	**12.4x**	**13.8x**	**12.1x**	9.1x	**39.1x**
	Average	14.0x	12.8x	13.7x	15.6x	16.9x	13.7x	10.9x	11.2x	9.0x	8.7x	9.1x
	High	16.4x	14.0x	14.8x	18.8x	20.7x	16.8x	12.4x	12.3x	11.8x	11.0x	39.1x
	Low	12.1x	11.3x	11.2x	13.2x	14.3x	11.5x	8.0x	9.8x	7.0x	7.2x	6.3x
TEV / LTM FCF	**Close**	**20.8x**	**19.0x**	**20.6x**	**28.9x**	**23.1x**	**19.0x**	**15.3x**	**17.6x**	**17.7x**	**12.0x**	**111.4x**
	Average	19.6x	16.5x	17.8x	19.8x	21.7x	18.2x	14.3x	13.7x	11.5x	12.7x	12.3x
	High	23.0x	18.0x	19.1x	24.2x	26.5x	22.2x	16.3x	15.1x	15.0x	16.0x	111.4x
	Low	17.0x	14.5x	14.4x	16.8x	18.3x	15.3x	10.6x	12.1x	8.9x	10.0x	8.3x
Dividend Yield	**Close**	**2.1**	**2.7**	**2.5**	**2.0**	**2.9**	**3.3**	**3.4**	**3.3**	**5.0**	**5.5**	**2.8**
	Average	2.1	2.6	2.9	2.6	2.7	3.7	4.3	3.8	5.2	7.0	5.7
	High	2.5	3.3	3.6	3.0	3.4	4.3	5.8	4.3	6.6	8.3	7.9
	Low	1.8	2.4	2.7	2.2	2.2	3.0	3.8	3.4	3.9	5.5	2.8

Ticker: MMM US EQUITY | MMM US EQUITY: Ascend

Period Type: Quarters | Consolidated: Yes | Accounting: Mixed

3M Co

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	**30/06/2022**	**30/09/2022**	**31/12/2022**	**31/03/2023**	**30/06/2023**	**30/09/2023**	**31/12/2023**	**31/03/2024**	**30/06/2024**	**30/09/2024**	**31/12/2024**
Profitability											
Return on Assets	8.8%	13.9%	12.4%	11.8%	-3.1%	-15.4%	-14.4%	-13.8%	2.0%	9.7%	9.2%
Return on Capital	14.1%	21.8%	19.1%	18.2%	-3.8%	-26.2%	-23.7%	-20.7%	9.3%	27.2%	26.4%
Return on Equity	29.4%	46.1%	38.8%	36.1%	-13.6%	-78.9%	-71.6%	-69.9%	16.1%	94.3%	96.5%
Margin Analysis											
Gross Margin	41.5%	45.1%	43.2%	42.6%	40.7%	40.7%	41.6%	45.9%	42.9%	42.1%	37.7%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	20.1%	27.0%	24.8%	24.2%	-4.5%	-29.9%	-27.9%	-27.2%	9.5%	24.2%	24.6%
EBIT Margin	14.7%	21.6%	19.1%	18.4%	-10.7%	-36.9%	-34.9%	-34.0%	3.2%	18.7%	19.5%
Earnings from Cont. Ops Margin	1.3%	48.2%	7.8%	15.5%	-148.9%	-49.4%	15.5%	18.8%	20.3%	20.9%	18.1%
Net Income Margin	0.9%	44.8%	6.7%	12.2%	-108.9%	-33.1%	11.8%	11.6%	18.3%	21.8%	12.1%
Normalized Net Income Margin	13.1%	22.0%	18.9%	14.0%	12.2%	14.7%	15.6%	17.6%	25.1%	26.6%	15.1%
Free Cash Flow Margin	8.5%	12.7%	17.5%	10.0%	18.0%	24.0%	20.3%	4.9%	12.0%	-32.3%	25.4%
Asset Turnover											
Total Asset Turnover	0.7x	0.7x	0.7x	0.7x	0.7x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x
Fixed Asset Turnover	3.4x	3.4x	3.4x	3.3x	3.1x	2.9x	2.9x	2.9x	3.2x	3.2x	3.0x
Accounts Receivable Turnover	7.1x	7.2x	7.4x	7.1x	6.3x	6.0x	6.2x	6.1x	6.7x	6.8x	6.7x
Inventory Turnover	3.7x	3.7x	3.7x	3.6x	3.2x	3.1x	3.3x	3.2x	3.5x	3.6x	3.6x
Short Term Liquidity											
Current Ratio	1.5x	1.6x	1.5x	1.4x	1.4x	1.0x	1.1x	1.6x	1.4x	1.4x	1.4x
Quick Ratio	0.8x	0.9x	0.9x	0.8x	0.8x	0.7x	0.7x	1.2x	1.0x	1.0x	1.0x
Cash from Ops. To Curr Liab.	0.3x	0.4x	0.4x	0.4x	0.4x	0.3x	0.4x	0.8x	0.7x	0.6x	0.7x
Avg. Days Sales Out	51.5x	50.6x	49.0x	51.6x	58.0x	61.0x	59.2x	60.1x	54.6x	53.7x	54.7x
Avg. Days Inventory Out	98.3x	99.7x	98.3x	101.7x	112.9x	117.1x	111.2x	113.5x	104.9x	102.7x	102.0x
Avg. Days Payable Out	55.8x	54.0x	57.5x	60.3x	68.7x	69.9x	72.5x	74.2x	73.4x	69.7x	76.3x
Avg. Cash Conversion Cycle	94.0x	96.2x	89.8x	92.9x	102.3x	108.1x	97.9x	99.5x	86.2x	86.6x	80.4x
Long Term Solvency											
Total Debt/Equity	123.9%	116.7%	113.6%	109.8%	213.8%	355.0%	345.0%	449.2%	343.4%	294.0%	349.6%
Total Debt/Capital	55.3%	53.8%	53.2%	52.3%	68.1%	78.0%	77.5%	81.8%	77.4%	74.6%	77.8%
LT Debt/Equity	106.3%	102.4%	99.0%	88.7%	173.4%	287.4%	283.4%	433.8%	312.2%	253.4%	300.1%
LT Debt/Capital	47.2%	47.0%	46.2%	42.2%	54.8%	62.4%	62.9%	77.9%	69.1%	63.6%	65.9%
Total Liabilities/Total Assets	48.0%	48.7%	47.7%	44.7%	61.6%	59.3%	60.1%	67.3%	57.7%	60.6%	62.0%
EBIT / Interest Exp.	0.86x	39.21x	5.50x	10.09x	-64.99x	-10.18x	4.46x	3.90x	3.95x	4.77x	5.22x
EBITDA / Interest Exp.	4.47x	43.45x	10.49x	13.88x	-61.87x	-8.42x	6.38x	5.02x	4.89x	5.89x	6.76x
(EBITDA-CAPEX) / Interest Exp.	1.47x	39.35x	6.09x	10.02x	-64.49x	-9.76x	5.09x	4.04x	4.05x	5.00x	5.37x
Total Debt/EBITDA	2.42x	1.76x	1.98x	2.08x	--	--	--	--	5.03x	2.00x	2.08x
Net Debt/EBITDA	2.00x	1.38x	1.52x	1.59x	--	--	--	--	1.23x	0.94x	0.90x
Altman Z Score	5.78	5.8	5.71	5.39	3.41	2.13	2.48	2.24	3.3	4.35	4.19
Growth Over Prior Year											
Total Revenue	(2.8%)	(3.6%)	(6.2%)	(9.0%)	(27.8%)	(27.3%)	(0.8%)	(0.3%)	(0.4%)	0.4%	(25.0%)
Gross Profit	(14.7%)	(4.8%)	(10.7%)	(14.6%)	(29.2%)	(34.4%)	(4.6%)	7.5%	5.0%	3.6%	(32.1%)
EBITDA	(76.6%)	103.4%	(43.2%)	(18.7%)	(1,657.5%)	(155.6%)	47.5%	13.1%	(117.7%)	(163.5%)	(20.9%)
EBITA	(88.6%)	123.0%	(63.8%)	(23.1%)	(4,003.3%)	(172.3%)	115.0%	18.5%	(113.9%)	(143.3%)	(18.1%)
EBIT	(94.4%)	132.4%	(60.9%)	(24.4%)	(8,607.3%)	(174.5%)	96.7%	21.0%	(113.6%)	(142.5%)	(12.7%)
Earnings from Cont. Ops.	(94.6%)	169.4%	(60.0%)	(24.8%)	(8,737.3%)	(165.4%)	75.0%	(4.8%)	(116.8%)	(154.4%)	(22.4%)
Net Income	(94.9%)	169.1%	(59.6%)	(24.9%)	(8,870.5%)	(153.8%)	74.7%	(4.9%)	(116.7%)	(166.1%)	(23.0%)
Normalized Net Income	(28.9%)	32.8%	14.0%	(25.4%)	(32.6%)	(51.4%)	(18.1%)	25.0%	105.1%	81.1%	(27.3%)
Diluted EPS before Extra	(94.6%)	177.0%	(58.1%)	(22.2%)	(9,342.9%)	(167.4%)	74.2%	(5.0%)	(116.8%)	(154.3%)	(20.9%)
Accounts Receivable	(1.5%)	(3.9%)	(2.7%)	(3.7%)	0.7%	2.8%	4.8%	2.4%	(27.7%)	(27.3%)	(32.8%)
Inventory	16.6%	13.4%	7.8%	0.3%	(6.5%)	(9.8%)	(10.2%)	(7.7%)	(23.1%)	(20.3%)	(23.3%)
Net PP&E	(0.7%)	(1.6%)	(2.7%)	(1.2%)	(1.3%)	(2.1%)	(0.9%)	(3.1%)	(19.4%)	(16.9%)	(19.8%)
Total Assets	(5.5%)	(4.4%)	(1.3%)	2.2%	7.1%	7.5%	8.9%	17.8%	(11.3%)	(17.6%)	(21.2%)
Tangible Book Value	(9.5%)	(22.2%)	(22.7%)	(38.3%)	128.2%	263.8%	343.5%	460.7%	(61.4%)	(75.4%)	(69.7%)
Common Equity	(4.9%)	(2.6%)	(2.2%)	2.5%	(43.3%)	(66.8%)	(67.3%)	(68.2%)	(49.8%)	(0.6%)	(20.1%)
Cash from Ops.	(40.3%)	(18.3%)	(4.1%)	26.1%	33.9%	24.8%	3.3%	(39.8%)	(32.3%)	(193.6%)	(8.5%)
Capital Expenditures	(2.5%)	26.8%	(9.0%)	12.0%	(1.8%)	(6.9%)	(29.2%)	(21.1%)	(28.6%)	(39.3%)	(18.7%)
Levered Free Cash Flow	(50.2%)	(28.4%)	(2.3%)	36.3%	52.4%	37.3%	15.0%	(51.0%)	(33.6%)	(235.1%)	(6.2%)
Unlevered Free Cash Flow	(116.5%)	(63.6%)	(0.7%)	(89.8%)	(389.5%)	175.2%	34.0%	1,540.7%	20.4%	(456.9%)	43.6%
Dividend per Share	0.7%	0.7%	0.7%	0.7%	0.0%	0.7%	0.7%	0.7%	(53.0%)	(53.3%)	(53.3%)
CAGR Over Two Years											
Total Revenue	10.1%	1.6%	(3.0%)	(4.7%)	(16.2%)	(16.3%)	(3.5%)	(4.8%)	(15.2%)	(14.5%)	(13.8%)
Gross Profit	3.5%	(1.9%)	(8.7%)	(11.1%)	(22.3%)	(21.0%)	(7.7%)	(4.2%)	(13.8%)	(17.5%)	(19.5%)
EBITDA	(49.4%)	38.8%	(28.3%)	(16.6%)	--	--	(8.5%)	(4.1%)	65.8%	(40.6%)	8.0%
EBITA	(64.3%)	44.6%	(44.4%)	(19.9%)	--	--	(11.8%)	(4.5%)	133.1%	(44.0%)	32.7%
EBIT	(74.9%)	47.5%	(41.5%)	(21.1%)	--	--	(12.3%)	(4.4%)	240.1%	(43.7%)	31.0%
Earnings from Cont. Ops.	(74.8%)	64.0%	(38.4%)	(22.4%)	--	--	(16.3%)	(15.4%)	281.3%	(40.4%)	16.5%
Net Income	(75.6%)	64.3%	(37.9%)	(22.5%)	--	--	(16.0%)	(15.5%)	283.1%	(40.4%)	16.0%
Normalized Net Income	4.2%	15.2%	0.2%	(19.2%)	(30.8%)	(19.6%)	(3.3%)	(3.4%)	17.6%	(6.1%)	(22.8%)
Diluted EPS before Extra	(75.1%)	66.1%	(36.8%)	(20.3%)	--	--	(14.6%)	(14.0%)	293.7%	(39.5%)	17.4%
Accounts Receivable	5.0%	1.1%	(1.9%)	(1.9%)	(0.4%)	(0.7%)	1.0%	(0.7%)	(14.7%)	(13.6%)	(16.0%)
Inventory	16.4%	18.7%	12.6%	9.1%	4.4%	1.2%	(1.6%)	(3.8%)	(15.2%)	(15.2%)	(17.0%)
Net PP&E	1.1%	(0.3%)	(1.4%)	0.1%	(1.0%)	(1.9%)	(1.8%)	(2.2%)	(10.8%)	(9.8%)	(10.9%)
Total Assets	0.6%	0.9%	(0.9%)	(0.3%)	0.6%	1.4%	3.7%	9.8%	(2.5%)	(5.9%)	(7.4%)
Tangible Book Value	(28.5%)	(31.5%)	(34.4%)	(36.6%)	43.7%	68.2%	85.1%	86.1%	(6.1%)	(5.5%)	15.9%
Common Equity	12.5%	8.9%	7.0%	5.4%	(26.5%)	(43.2%)	(43.5%)	(42.9%)	(46.6%)	(42.6%)	(48.9%)
Cash from Ops.	(23.1%)	(21.4%)	(12.6%)	(13.1%)	(10.6%)	1.0%	(0.5%)	(12.9%)	(4.8%)	--	(2.7%)
Capital Expenditures	0.7%	8.7%	9.5%	23.8%	(2.2%)	8.7%	(19.8%)	(6.0%)	(16.3%)	(24.8%)	(24.2%)
Levered Free Cash Flow	(30.2%)	(28.0%)	(17.7%)	(23.8%)	(12.9%)	(0.9%)	6.0%	(18.3%)	0.6%	--	3.8%
Unlevered Free Cash Flow	--	(55.9%)	(30.8%)	--	(30.8%)	0.1%	15.4%	29.3%	--	--	38.7%
Dividend per Share	0.7%	0.7%	0.7%	0.7%	0.3%	0.7%	0.7%	0.7%	(31.5%)	(31.5%)	(31.5%)
CAGR Over Three Years											
Total Revenue	2.1%	2.6%	(0.1%)	(0.2%)	(4.3%)	(9.1%)	(2.3%)	(3.3%)	(11.3%)	(11.0%)	(11.3%)
Gross Profit	(2.2%)	0.8%	(2.6%)	(4.8%)	(8.8%)	(14.2%)	(7.4%)	(5.3%)	(14.1%)	(13.5%)	(16.7%)
EBITDA	(35.8%)	23.1%	(13.6%)	(6.7%)	(258.6%)	(202.3%)	(8.8%)	(7.7%)	(13.6%)	(10.4%)	(12.8%)
EBITA	(48.7%)	27.2%	(24.3%)	(8.8%)	(270.7%)	(214.8%)	(12.7%)	(8.8%)	(14.9%)	(11.2%)	(14.0%)
EBIT	(59.9%)	27.4%	(21.9%)	(9.3%)	(275.2%)	(217.5%)	(12.4%)	(9.0%)	(13.6%)	(9.7%)	(12.4%)
Earnings from Cont. Ops.	(58.1%)	34.5%	(16.4%)	(9.3%)	(276.5%)	(220.7%)	(12.8%)	(16.9%)	(7.5%)	(1.4%)	(18.4%)
Net Income	(58.9%)	34.6%	(16.1%)	(9.3%)	(273.7%)	(213.2%)	(12.4%)	(17.0%)	(9.1%)	(1.5%)	(18.4%)
Normalized Net Income	(6.8%)	8.1%	16.0%	(3.9%)	(9.9%)	(13.6%)	(6.3%)	(6.6%)	(0.6%)	5.4%	(12.1%)
Diluted EPS before Extra	(58.2%)	35.5%	(15.0%)	(7.0%)	(279.3%)	(223.0%)	(11.4%)	(15.5%)	(5.7%)	0.4%	(16.7%)
Accounts Receivable	(2.9%)	(2.0%)	(1.8%)	(1.3%)	3.5%	1.6%	0.3%	(0.5%)	(10.5%)	(10.5%)	(11.8%)
Inventory	9.5%	11.9%	9.1%	8.0%	8.2%	8.3%	4.4%	3.2%	(5.7%)	(6.6%)	(9.5%)
Net PP&E	0.9%	0.9%	(0.6%)	0.4%	0.3%	(0.9%)	(1.2%)	(1.0%)	(7.6%)	(7.2%)	(8.2%)
Total Assets	5.4%	2.8%	1.3%	0.5%	2.2%	3.0%	2.2%	5.4%	(3.5%)	(5.4%)	(5.4%)
Tangible Book Value	8.0%	11.5%	(33.3%)	(28.0%)	5.3%	19.5%	24.0%	31.2%	(7.3%)	(11.4%)	1.2%
Common Equity	10.9%	9.6%	13.5%	14.2%	(10.4%)	(26.7%)	(28.0%)	(29.3%)	(35.3%)	(31.5%)	(36.6%)
Cash from Ops.	(12.1%)	(8.9%)	(6.3%)	1.7%	(7.5%)	(8.3%)	(7.6%)	(23.1%)	(18.5%)	(198.4%)	(3.2%)
Capital Expenditures	(3.0%)	7.6%	(2.0%)	12.2%	(0.2%)	3.2%	(5.3%)	6.6%	(11.9%)	(10.5%)	(10.4%)
Levered Free Cash Flow	(15.7%)	(13.1%)	(7.7%)	(3.3%)	(0.5%)	(10.7%)	(8.0%)	(34.2%)	(20.4%)	(209.0%)	1.8%
Unlevered Free Cash Flow	(163.5%)	(33.7%)	(15.0%)	(192.6%)	(23.5%)	(18.8%)	(13.7%)	(194.8%)	(16.8%)	(253.0%)	24.1%
Dividend per Share	1.1%	1.1%	1.1%	0.7%	0.5%	0.7%	0.7%	0.7%	(22.1%)	(22.1%)	(22.1%)
CAGR Over Five Years											
Total Revenue	2.2%	1.1%	0.7%	(0.6%)	(5.6%)	(5.1%)	0.2%	0.4%	(5.2%)	(4.7%)	(5.8%)
Gross Profit	(1.0%)	(1.1%)	(2.2%)	(3.3%)	(9.3%)	(8.5%)	(3.0%)	0.7%	(7.0%)	(7.0%)	(9.8%)
EBITDA	(25.7%)	14.1%	(10.8%)	4.2%	(226.2%)	(201.6%)	(3.8%)	4.1%	(6.1%)	(8.0%)	(5.5%)
EBITA	(35.9%)	15.8%	(19.5%)	4.9%	(230.5%)	(208.3%)	(5.9%)	6.0%	(6.0%)	(8.4%)	(5.3%)
EBIT	(44.8%)	15.7%	(18.8%)	4.3%	(231.3%)	(209.0%)	(7.0%)	5.7%	(5.7%)	(8.1%)	(3.9%)
Earnings from Cont. Ops.	(44.6%)	21.9%	0.4%	10.1%	(230.9%)	(210.3%)	(7.0%)	0.9%	1.3%	(2.9%)	(4.6%)
Net Income	(45.2%)	22.0%	0.7%	10.1%	(229.8%)	(206.1%)	(6.8%)	0.8%	0.3%	(2.8%)	(4.5%)
Normalized Net Income	(1.9%)	5.9%	4.5%	(5.7%)	(13.3%)	(9.8%)	(1.9%)	1.5%	2.3%	2.2%	(1.4%)
Diluted EPS before Extra	(44.2%)	23.8%	2.6%	12.4%	(233.3%)	(212.1%)	(5.8%)	2.0%	2.5%	(1.9%)	(3.3%)
Accounts Receivable	(0.0%)	(1.7%)	(1.6%)	(2.5%)	(1.7%)	(1.9%)	(1.1%)	(1.7%)	(7.8%)	(6.8%)	(7.8%)
Inventory	8.0%	7.2%	5.9%	4.3%	4.5%	2.7%	2.0%	1.5%	(1.1%)	0.2%	(2.2%)
Net PP&E	3.5%	2.9%	2.5%	2.7%	3.0%	2.5%	2.6%	0.4%	(3.9%)	(3.5%)	(4.8%)
Total Assets	6.1%	5.6%	4.1%	4.0%	5.9%	5.9%	6.7%	7.1%	2.2%	(0.8%)	(2.2%)
Tangible Book Value	(273.8%)	(237.4%)	9.7%	(1.4%)	32.0%	38.1%	34.6%	26.0%	2.1%	4.4%	(16.8%)
Common Equity	3.5%	3.0%	4.9%	6.9%	(5.5%)	(14.5%)	(13.3%)	(12.9%)	(17.2%)	(15.4%)	(17.5%)
Cash from Ops.	(7.3%)	(2.6%)	(4.7%)	54.9%	(4.5%)	(2.2%)	(2.5%)	(6.1%)	(9.3%)	(197.6%)	(4.9%)
Capital Expenditures	4.9%	6.0%	2.0%	9.3%	0.6%	1.4%	(7.6%)	(0.8%)	(8.6%)	(6.8%)	(11.6%)
Levered Free Cash Flow	(11.1%)	(5.1%)	(6.6%)	(237.8%)	(5.9%)	(3.1%)	(1.2%)	(9.8%)	(9.5%)	(204.0%)	(3.2%)
Unlevered Free Cash Flow	(169.7%)	(19.4%)	(14.3%)	(51.2%)	(16.1%)	(6.9%)	(3.2%)	20.7%	(2.3%)	(223.4%)	3.4%
Dividend per Share	4.9%	4.9%	4.9%	2.0%	1.8%	2.0%	2.0%	1.0%	(13.4%)	(13.4%)	(13.4%)

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	MMM US EQUITY	Sort	Ascend	Currency	Reporting / Change / USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed

3M Co

Sector: Industrial Industry: Conglomerados industriales Sub-Industry: Conglomerados industriales

Y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024
	%	%	%	%	%
Equity					
Cost of Equity	10.8%	9.7%	10.1%	9.6%	9.7%
Weight of Equity	78.2%	72.6%	80.4%	84.4%	83.6%
+ Debt					
Cost of Debt	5.1%	4.4%	5.2%	4.3%	5.2%
Weight of Debt	21.8%	27.4%	19.6%	15.6%	16.4%
+ Preferred Equity					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	**9.6%**	**8.2%**	**9.2%**	**8.7%**	**8.9%**

Capital Structure										
For the Fiscal Period Ending	31/12/2023		31/03/2024		30/06/2024		30/09/2024		31/12/2024	
Currency	*USD*		*USD*		*USD*		*USD*		*USD*	
	Millions	*% of Total*	*Millions*	*% of Total*	*Millions*	*% of Total*	*Millions*	*% of Total*	*Millions*	*% of Total*
Hist Market Cap										
ST Borrowings	3,172.0	4.1%	1,047.0	1.3%	1,471.0	2.1%	2,038.0	2.3%	2,082.0	2.5%
LT Borrowings	13,622.0	17.6%	21,110.0	26.1%	12,224.0	17.5%	11,762.0	13.3%	11,530.0	13.8%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	**77,202.2**	**100.0%**	**80,852.0**	**100.0%**	**69,833.4**	**100.0%**	**88,241.2**	**100.0%**	**83,252.2**	**100.0%**

Debt Summary Data										
For the Fiscal Period Ending	31/12/2023		31/03/2024		30/06/2024		30/09/2024		31/12/2024	
Currency	*USD*		*USD*		*USD*		*USD*		*USD*	
	Millions	*% of Total*	*Millions*	*% of Total*	*Millions*	*% of Total*	*Millions*	*% of Total*	*Millions*	*% of Total*
Total Commercial Paper	--	--	--	--	--	--	0.0	0.0%	--	--
Total Revolving Credit	--	--	4,250.0	19.2%	4,250.0	31.0%	8,400.0	60.9%	4,250.0	31.2%
Total Capital Leases	--	--	--	--	--	--	--	--	0.0	0.0%
General/Other Borrowings				80.8%	9,445.0	69.0%		39.1%	9,362.0	68.8%
Total Principal Due	**16,794.0**	**100.0%**	**22,157.0**	**100.0%**	**13,695.0**	**100.0%**	**13,800.0**	**100.0%**	**13,612.0**	**100.0%**
Total Debt Outstanding	**16,794.0**		**22,157.0**		**13,695.0**		**13,800.0**		**13,612.0**	
Additional Totals										
Total Cash & ST Investments	5,986.0	35.6%	10,971.0	49.5%	10,338.0	75.5%	7,295.0	52.9%	7,728.0	56.8%
Net Debt	10,808.0	64.4%	11,186.0	50.5%	3,357.0	24.5%	6,505.0	47.1%	5,884.0	43.2%
Total Short-Term Borrowings	3,172.0	18.9%	1,047.0	4.7%	1,471.0	10.7%	2,038.0	14.8%	2,082.0	15.3%
Curr. Port. of LT Debt/Cap. Leases	225.0	1.3%	227.0	1.0%	1,471.0	10.7%	2,038.0	14.8%	163.0	1.2%
Long-Term Debt (Incl. Cap. Leases)	13,622.0	81.1%	21,110.0	95.3%	12,224.0	89.3%	11,762.0	85.2%	11,530.0	84.7%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	0.0	0.0%	--	--	--	--	--	--	0.0	0.0%
Variable Rate Debt	0.0	0.0%	--	--	--	--	--	--	0.0	0.0%
Credit Ratios										
Net Debt/EBITDA	--		--		1.2x		0.9x		0.9x	
Total Debt/EBITDA	--		--		5.0x		2.0x		2.1x	
Operating Income/Total Debt	0.1x		0.1x		0.1x		0.1x		0.1x	
LTM FCF/Total Debt	0.3x		0.2x		0.3x		0.1x		0.0x	
LTM CFO/Total Debt	0.4x		0.3x		0.4x		0.1x		0.1x	
EBIT/Interest Expense	4.5x		3.9x		4.0x		4.8x		5.2x	
EBIT/Total Interest Expense	4.5x		3.9x		4.0x		4.8x		5.2x	
Degree of Financial Leverage	1.3x		1.3x		1.3x		1.3x		1.2x	
(EBITDA-CAPEX)/Interest Expense	5.1x		4.0x		4.0x		5.0x		5.4x	
EBITDA/Total Interest Expense	6.4x		5.0x		4.9x		5.9x		6.8x	
Debt Schedule										
Debt Schedule In Yr 1	1,152.0	7.2%	53.0	0.2%	53.0	0.5%	53.0	0.4%	1,919.0	14.7%
Debt Schedule In Yr 2	1,867.0	11.6%	2,367.0	11.1%	1,868.0	18.0%	1,869.0	14.2%	1,520.0	11.7%
Debt Schedule In Yr 3	1,563.0	9.7%	1,545.0	7.2%	1,540.0	14.8%	1,575.0	11.9%	847.0	6.5%
Debt Schedule In Yr 4	846.0	5.3%	2,819.0	13.2%	847.0	8.2%	847.0	6.4%	740.0	5.7%
Debt Schedule In Yr 5	818.0	5.1%	818.0	3.8%	818.0	7.9%	821.0	6.2%	1,791.0	13.7%
Debt Schedule - Years 2 - 3	3,430.0	21.4%	3,912.0	18.3%	3,408.0	32.9%	3,444.0	26.1%	2,367.0	18.1%
Debt Schedule - Years 4 - 5	1,664.0	10.4%	3,637.0	17.0%	1,665.0	16.1%	1,668.0	12.6%	2,531.0	19.4%
Debt Schedule - Years 2 - 5	5,094.0	31.8%	7,549.0	35.3%	5,073.0	48.9%	5,112.0	38.8%	4,898.0	37.5%
Debt Schedule Beyond Yr 5	7,994.0	49.9%	13,793.0	64.4%	7,957.0	76.7%	8,024.0	60.8%	6,227.0	47.7%
Debt Schedule - Total Debt	**16,035.0**	**100.0%**	**21,413.0**	**100.0%**	**10,372.0**	**100.0%**	**13,189.0**	**100.0%**	**13,044.0**	**100.0%**
Capital Lease Schedule										
Capital Leases - Year 1	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Future Value of Capital Leases	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**0.0**	**--**
Present Value of ST Capital Leases	--		--		--		--		0.0	
Present Value of LT Capital Leases	--		--		--		--		0.0	
Operating Leases (Rental Expense) Schedule										
Rental Expense - Year 1	247.0	30.2%	--	--	--	--	--	--	181.0	29.5%
Rental Expense - Year 2	173.0	21.1%	--	--	--	--	--	--	132.0	21.5%
Rental Expense - Year 3	118.0	14.4%	--	--	--	--	--	--	91.0	14.8%
Rental Expense - Year 4	81.0	9.9%	--	--	--	--	--	--	63.0	10.3%
Rental Expense - Year 5	53.0	6.5%	--	--	--	--	--	--	40.0	6.5%
Rental Expense - Years 2 - 3	291.0	35.6%	--	--	--	--	--	--	223.0	36.4%
Rental Expense - Years 4 - 5	134.0	16.4%	--	--	--	--	--	--	103.0	16.8%
Rental Expense - Years 2 - 5	425.0	52.0%	--	--	--	--	--	--	326.0	53.2%
Rental Expense Beyond Year 5	146.0	17.8%	--	--	--	--	--	--	106.0	17.3%
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	**818.0**	**100.0%**	**--**	**--**	**--**	**--**	**--**	**--**	**613.0**	**100.0%**
Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--	--
Contractual Obligations- Years 2-3	--	--	--	--	--	--	--	--	--	--
Contractual Obligations- Years 4-5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Purchase Obligations	**--**		**--**		**--**		**--**		**--**	
Interest Rate Data										
W/Avg. Interest Rate - Long-term Debt	--		--		--		--		--	

Bloomberg

Company In Depth Fundamentals - Segments

Ticker:	MMM US EQUITY	MMM US EQUITY	Ascend	Currency	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

3M Co

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE							31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue by Product For the Fiscal Period Ending	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Revenue	**31,821.00**	**30,274.00**	**30,109.00**	**31,657.00**	**32,765.00**	**32,136.00**	**32,184.00**	**35,355.00**	**34,229.00**	**32,681.00**	**24,575.00**
Safety & Industrial	10,985.00	10,295.00	11,217.00	11,946.00	12,494.00	10,704.00	10,972.00	11,981.00	11,604.00	10,956.00	10,961.00
Transportation & Electronics	5,732.00	5,808.00	5,948.00	9,861.00	10,106.00	9,147.00	8,406.00	9,262.00	8,902.00	8,501.00	8,380.00
Consumer	5,608.00	5,420.00	5,606.00	6,635.00	6,826.00	7,345.00	7,832.00	8,597.00	8,421.00	8,195.00	4,931.00
Corporate & Unallocated	5,572.00	5,253.00	4,926.00	5,006.00	5,086.00	4,831.00	4,976.00	5,513.00	5,298.00	5,026.00	271.00
Other	4,523.00	4,422.00	4,578.00	(1,791.00)	(1,747.00)	109.00	(2.00)	2.00	4.00	3.00	32.00
	5.00	1.00	6.00	-	-	-	-	-	-	-	-
	(604.00)	(925.00)	(2,172.00)	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography For the Fiscal Period Ending	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Revenue	**31,821.00**	**30,274.00**	**30,109.00**	**31,657.00**	**32,765.00**	**32,136.00**	**32,184.00**	**35,355.00**	**34,229.00**	**32,681.00**	**24,575.00**
Americas	20,107.00	18,251.00	17,911.00	19,298.00	19,932.00	16,124.00	16,525.00	18,097.00	18,400.00	18,375.00	13,405.00
International	11,714.00	12,049.00	12,188.00	12,372.00	12,840.00	16,022.00	15,678.00	17,260.00	15,829.00	14,306.00	11,170.00
	(13.00)	(26.00)	10.00	(13.00)	(7.00)	(10.00)	(19.00)	(2.00)	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Bloomberg

Company In Depth Fundamentals - Pension

Ticker:	MMM US EQUITY	Sort	Ascend	Currency	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

3M Co

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Pension Net Periodic Cost											
Service Cost	382.00	447.00	392.00	410.00	431.00	382.00	413.00	450.00	384.00	247.00	186.00
Interest Cost	928.00	861.00	746.00	722.00	720.00	776.00	616.00	458.00	542.00	887.00	722.00
Expected Return on Plan Assets	(334.00)	(1,377.00)	(1,352.00)	(1,328.00)	(1,394.00)	(1,339.00)	(1,325.00)	(1,381.00)	(1,234.00)	(1,281.00)	(1,036.00)
Pension Expense (Income)	310.00	442.00	201.00	288.00	342.00	307.00	361.00	162.00	145.00	130.00	1,000.00
Other Postretirement Cost											
Service Cost	65.00	75.00	54.00	52.00	52.00	43.00	43.00	53.00	42.00	27.00	21.00
Interest Cost	97.00	98.00	79.00	80.00	79.00	82.00	62.00	43.00	52.00	87.00	80.00
Expected Return on Plan Assets	(90.00)	(91.00)	(90.00)	(86.00)	(84.00)	(81.00)	(79.00)	(78.00)	(72.00)	(77.00)	(65.00)
Other Postretirement Benefits Expense (I	81.00	114.00	49.00	45.00	68.00	50.00	45.00	44.00	33.00	--	--
Pension Funded Status											
Fair Value of Plan Assets	20,600.00	19,635.00	19,698.00	22,423.00	20,973.00	23,022.00	25,321.00	24,969.00	18,539.00	18,689.00	12,895.00
Actual Return (Loss) on Plan Assets	2,562.00	387.00	1,291.00	2,407.00	(133.00)	3,181.00	3,173.00	1,400.00	(4,161.00)	1,570.00	137.00
Employer Contribution	210.00	264.00	380.00	964.00	366.00	207.00	153.00	177.00	155.00	142.00	140.00
Benefits Paid	(1,274.00)	(1,106.00)	(1,164.00)	(1,212.00)	(1,338.00)	(1,430.00)	(1,378.00)	(1,628.00)	(1,761.00)	(1,762.00)	(574.00)
Projected Benefit Obligation	23,431.00	22,178.00	22,827.00	24,862.00	22,913.00	25,866.00	28,146.00	26,046.00	18,577.00	19,069.00	12,798.00
Over(Under) Funded Pension	(2,831.00)	(2,543.00)	(3,129.00)	(2,439.00)	(1,940.00)	(2,844.00)	(2,825.00)	(1,077.00)	(38.00)	(380.00)	97.00
Accumulated Benefit Obligation	21,736.00	20,607.00	21,207.00	23,140.00	21,471.00	--	--	--	--	--	--
Pension Funding Ratio	87.92	88.53	86.29	90.19	91.53	89.00	89.96	95.87	99.80	98.01	100.76
Other Postretirement Funded Status											
Fair Value of Plan Assets	1,436.00	1,367.00	1,356.00	1,397.00	1,260.00	1,338.00	1,376.00	1,353.00	1,017.00	980.00	761.00
Actual Return (Loss) on Plan Assets	148.00	36.00	90.00	--	--	--	--	--	--	--	--
Employer Contribution	5.00	3.00	3.00	336.00	414.00	357.00	406.00	206.00	178.00	145.00	1,035.00
Benefits Paid	(140.00)	(122.00)	(104.00)	--	--	--	--	--	--	--	--
Projected Benefit Obligation	2,462.00	2,216.00	2,259.00	2,410.00	2,175.00	2,242.00	2,397.00	2,281.00	1,797.00	1,897.00	1,503.00
Over(Under) Funded Post Ret Benefits	(1,026.00)	(849.00)	(903.00)	(1,013.00)	(915.00)	(904.00)	(1,021.00)	(928.00)	(780.00)	(917.00)	(742.00)
Other Post-Retirement Funding Ratio	58.33	61.69	60.03	57.97	57.93	59.68	57.41	59.32	56.59	51.66	50.63
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.19	7.22	7.01	6.62	6.59	6.37	6.09	5.81	5.32	6.52	6.66
Discount Rate used on Plan Liabilities	3.81	4.09	3.73	3.30	3.79	2.81	2.19	2.56	4.96	4.69	5.22
Rate of Compensation Increase	3.87	3.76	3.75	3.73	3.73	3.11	3.11	3.10	3.23	3.51	3.46
Other Postretirement Benefits											
Expected Return on Plan Assets	7.11	6.91	6.91	6.48	6.53	6.43	6.32	6.15	5.77	7.58	7.85
Discount Rate used on Plan Liabilities	4.07	4.48	4.26	3.79	4.41	3.27	2.50	2.88	10.50	10.12	11.36
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	20,600.00	19,635.00	19,698.00	22,423.00	20,973.00	23,022.00	25,321.00	24,969.00	18,539.00	18,689.00	12,895.00
Asset Category - Equities %	27.76	29.44	26.37	15.68	14.18	15.54	17.99	14.99	6.16	7.60	10.22
Asset Category - Debt %	41.59	38.17	46.15	57.16	55.27	59.59	58.00	58.18	65.70	68.23	62.61
Asset Category - Real Estate %	-	-	-	-	-	-	-	-	-	-	-
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	0.94	2.41	0.61	5.03	6.58	2.77	2.79	3.56	4.71	0.98	1.22
Asset Category - Other %	3.34	3.59	0.80	2.63	3.13	2.61	2.44	3.27	2.97	1.18	3.91
Expected Pension Payments											
Year 1	1,155.00	1,192.00	1,223.00	1,311.00	1,334.00	1,349.00	1,390.00	1,391.00	1,319.00	1,381.00	962.00
Year 2	1,190.00	1,212.00	1,252.00	1,341.00	1,339.00	1,349.00	1,410.00	1,400.00	1,330.00	1,392.00	960.00
Year 3	1,220.00	1,236.00	1,285.00	1,362.00	1,363.00	1,376.00	1,427.00	1,412.00	1,349.00	1,393.00	969.00
Year 4	1,266.00	1,258.00	1,306.00	1,388.00	1,386.00	1,390.00	1,445.00	1,424.00	1,356.00	1,399.00	980.00
Year 5	1,310.00	1,279.00	1,344.00	1,411.00	1,419.00	1,413.00	1,458.00	1,438.00	1,366.00	1,398.00	982.00
Beyond Year 5	6,944.00	6,667.00	7,038.00	7,364.00	7,306.00	7,177.00	7,371.00	7,185.00	6,769.00	6,718.00	4,726.00
Expected Postretirement Benefits											
Year 1	127.00	141.00	129.00	139.00	122.00	121.00	127.00	131.00	142.00	144.00	132.00
Year 2	139.00	156.00	139.00	148.00	130.00	128.00	133.00	137.00	145.00	155.00	133.00
Year 3	156.00	172.00	147.00	157.00	139.00	136.00	140.00	144.00	148.00	158.00	135.00
Year 4	160.00	153.00	157.00	166.00	147.00	142.00	145.00	149.00	150.00	160.00	136.00
Year 5	162.00	155.00	166.00	174.00	157.00	148.00	152.00	155.00	154.00	162.00	138.00
Beyond Year 5	860.00	797.00	839.00	843.00	842.00	789.00	792.00	796.00	726.00	745.00	621.00

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Company In Depth Fundamentals - Supplemental

Ticker:	MMM US EQUITY	Sort	Ascend	Currency	Reporting / Change / USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed

3M Co

Sector: Industrial **Industry: Conglomerados industriales** **Sub-Industry: Conglomerados industriales**

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	**31/12/2014**	**31/12/2015**	**31/12/2016**	**31/12/2017**	**31/12/2018**	**31/12/2019**	**31/12/2020**	**31/12/2021**	**31/12/2022**	**31/12/2023**	**31/12/2024**
Currency	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***	***USD***
Options Activity											
Options Granted During Period	5.74	5.53	5.59	5.41	3.21	3.43	4.78	3.61	3.78	1.67	0.53
Options Outstanding End Of Period	39.24	38.55	36.20	34.97	34.57	33.68	35.40	34.56	35.51	34.68	32.52
Options Exercisable End of Period	27.50	27.26	25.24	24.28	26.12	26.49	27.54	26.96	28.21	29.75	29.96
Price											
Weighted Average Fair Value per Option	19.63	-	22.47	23.51	41.59	34.19	21.58	25.33	25.34	44.44	41.06
Avg Exercise Price (Options Outstanding)	90.38	102.01	112.07	125.73	138.98	151.15	149.67	161.25	167.42	170.24	150.50
Avg Exercise Price (Options Exercisable)	81.42	85.97	95.65	108.50	121.98	136.75	156.23	163.52	166.97	167.38	-
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	1.90	-	1.50	2.10	2.70	2.60	1.50	0.80	1.90	7.60	8.80
Stock Opt Valuation - Expected Life (Yrs)	6.25	6.33	6.42	6.50	6.50	6.50	6.50	6.92	6.92	-	-
Stock Opt Valuation - Expected Volatil (%)	20.80	20.10	20.80	17.30	21.00	20.40	19.70	22.60	21.80	45.60	49.20
Stock Opt Valuation - Dividend Yield (%)	2.60	-	2.50	2.50	2.40	2.50	2.70	2.80	2.90	6.60	7.60
Stock Expense											
Expense For Stock-Based Compensation	280.00	276.00	298.00	324.00	302.00	278.00	262.00	274.00	357.00	274.00	268.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-